

Mitteilung an alle Anteilseigner der Hermes Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

IE00B3NFBQ59	Hermes Glob Emerg Markets R EUR Acc
IE00B3DJ5K90	Hermes Glob Emerg Markets F GBP Acc
IE00B3DJ5M15	Hermes Glob Emerg Markets F EUR Acc

Details können Sie der beigefügten Anlage entnehmen.

This Notice is sent to you as a shareholder of certain sub-funds of Hermes Investment Funds plc (the “Company”) as set out in Appendix I hereto (the “Funds” and each a “Fund”). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in a Fund, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. You should however retain a copy of this Notice as you may be required to take certain actions if you had a holding in the impacted share classes during 2016, 2017, 2018 and 2019.

This Notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The directors of Hermes Investment Funds plc (the “Directors”) are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the regulations of the Central Bank.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for the Company dated 17 February 2020 (the “Prospectus”), and the most recent supplement in respect of each Fund (the “Supplement”).

10 April 2020

Dear Shareholder

Notice of missing equalisation information in Contract Notes and Distribution Vouchers (“Dealing Reports”)

We would like to advise you about a matter relating to the reporting of equalisation information on Dealing Reports for some of the sub-fund share classes within the Hermes Investments Funds Plc umbrella. If you hold shares in any of the affected share classes in a nominee capacity, please forward this correspondence to the beneficial holder of the shares as a matter of urgency upon receipt.

We have recently identified that the equalisation information that should have been included on the Dealing Reports for the period from January 2016 until February 2020, was omitted in error. As well as the equalisation rate not being quoted on the subscription contract notes, distribution vouchers omitted total equalisation amount for the distribution period. All other information on these documents was correct.

Equalisation was introduced in relation to the Funds on 1 January 2016 and means that when shares are purchased/ repurchased in the Funds, a proportion of the subscription/redemption amount is applied to income so that the capital income ratio remains consistent. However, this means that at the next distribution there is a proportion of the income disclosed that should be treated as a return of capital. This should be stated on the relevant distribution voucher as an equalisation amount. For a full list of the share classes affected please see Appendix 1 hereto.

Throughout the period set about above, the equalisation splits have been calculated and applied to the Funds. Therefore, the NAV, performance, yield and distribution rates relating to the Funds were also accurate, although the Dealing Reports did not consistently reflect this across the share classes.

Individual investors may need to amend their tax returns

While we cannot give individual tax advice, it is possible that the equalisation information would have been used in investors' tax returns and therefore investors may need to amend their tax returns for the years in question. Please consult a tax adviser for any questions regarding this.

If you require the historic equalisation information or any other information, please contact our Administrator at Hermes_ta_queries@ntrs.com

Please accept our sincere apologies for this error and the inconvenience that it may have caused you.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Carol Hals', followed by a long horizontal flourish.

Director
For and on behalf of
HERMES INVESTMENT FUNDS PLC